

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
30 JUNE 2020**

Consolidated Statement of Comprehensive Income

	Individual			Cumulative		
	Current year	Preceding year	Changes	Current year	Preceding year	Changes
	30-Jun-2020 RM'000	30-Jun-2019 RM'000	%	30-Jun-2020 RM'000	30-Jun-2019 RM'000	%
Revenue	46,868	68,927	-32%	96,267	140,221	-31%
Cost of sales	(39,648)	(54,488)	27%	(79,047)	(110,127)	28%
Gross profit	7,220	14,439	-50%	17,220	30,094	-43%
Interest income	13	124	-90%	27	186	-85%
Other income	873	487	79%	1,330	1,631	-18%
Employee benefits expense	(7,809)	(8,769)	11%	(15,508)	(16,265)	5%
Other operating expenses	(2,345)	(4,639)	49%	(8,005)	(10,263)	22%
Operating (loss)/profit	(2,048)	1,642	-225%	(4,936)	5,383	-192%
Finance cost	(276)	(255)	-8%	(507)	(495)	-2%
Share of profit of associate company	-	3,457	-100%	1,500	3,457	-57%
(Loss)/Profit before tax	(2,324)	4,844	-148%	(3,943)	8,345	-147%
Income tax expenses	290	(934)	131%	(336)	(2,161)	84%
(Loss)/Profit for the period	(2,034)	3,910	-152%	(4,279)	6,184	-169%
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	(926)	(205)	-352%	(832)	(142)	-486%
Total comprehensive (loss)/income for the year	(2,960)	3,705	-180%	(5,111)	6,042	-185%
(Loss)/Profit for the period attributable to:						
Owners of the parent	(1,663)	3,663	-145%	(3,763)	5,460	-169%
Non-controlling interests	(371)	247	-250%	(516)	724	-171%
	(2,034)	3,910	-152%	(4,279)	6,184	-169%
Total comprehensive (loss)/income for the period, net of tax attributable to:						
Owners of the parent	(2,589)	3,458	-175%	(4,595)	5,318	-186%
Non-controlling interests	(371)	247	-250%	(516)	724	-171%
	(2,960)	3,705	-180%	(5,111)	6,042	-185%
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(0.52)	1.15		(1.18)	1.71	
Diluted earnings per share (sen)	-	-		-	-	

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.



(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
30 JUNE 2020**

Consolidated Statement of Comprehensive Income

	Individual		Cumulative	
	Current year 30-Jun-2020 RM'000	Preceding year 30-Jun-2019 RM'000	Current year 30-Jun-2020 RM'000	Preceding year 30-Jun-2019 RM'000
(Loss)/Profit For The Period	(2,034)	3,910	(4,279)	6,184
Other Comprehensive Loss For The Period, Net Of Income Tax	(926)	(205)	(832)	(142)
Total Comprehensive (Loss)/Income For The Period, Net Of Income Tax	<u>(2,960)</u>	<u>3,705</u>	<u>(5,111)</u>	<u>6,042</u>
Total Comprehensive (Loss)/Income Attributable To:				
Owners of the Company	(1,663)	3,663	(3,763)	5,460
Non-controlling interests	(371)	247	(516)	724
	<u>(2,034)</u>	<u>3,910</u>	<u>(4,279)</u>	<u>6,184</u>
Note 1: - Included in the Total Comprehensive (Loss)/Income for the period are the following:-				
Interest Income	13	124	27	186
Other Income Including Investment Income	873	487	1,330	1,631
Interest Expenses	(276)	(255)	(507)	(495)
Depreciation and Amortization	(6,612)	(591)	(13,023)	(1,190)

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Financial Position
As at 30 June 2020

	Unaudited 30-Jun-2020 <i>RM'000</i>	Audited 31-Dec-2019 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	17,864	19,934
Right of use asset	77,965	82,507
Inventories	62,446	62,446
Investment properties	70,444	70,462
Investment in associates	13,000	11,500
Deferred tax assets	659	594
Other investments	217	217
Goodwill on consolidation	888	888
	243,483	248,548
Current assets		
Inventories	24,202	26,446
Trade receivables and other receivables	123,501	105,147
Other current assets	2,598	12,612
Cash and bank balances	16,165	30,714
	166,466	174,919
TOTAL ASSETS	409,949	423,467
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	5,460	7,937
Lease liabilities	30,498	30,456
Trade and other payables	127,608	127,974
	163,566	166,367
Net current assets	2,900	8,552
Non-current liabilities		
Loans and borrowings	4,845	5,626
Lease liabilities	50,499	56,489
Deferred tax liabilities	1,662	1,635
	57,006	63,750
Total Liabilities	220,572	230,117
Net assets	189,377	193,350
Equity attributable to owners of the parent		
Share capital	159,341	159,341
Merger Reserve	(18,568)	(18,568)
Accumulated profit	6,285	10,880
Exchange reserve	(3,285)	(4,117)
Revaluation reserves	41,603	41,603
Capital reserve	150	(156)
Shareholders' equity	185,526	188,983
Non-controlling interests	3,851	4,367
Total equity	189,377	193,350
TOTAL EQUITY AND LIABILITIES	409,949	423,467
Net Assets Per Share Attributable to Owners of the Company (RM)	0.583	0.594

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 30 June 2020



	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive income	(4,279)	(3,763)	-	-	-	-	832	(4,595)	(516)
Additional retirement plan	306	306	-	-	306	-	-	-	-
Closing balance at 30 June 2020	189,377	185,526	159,341	41,603	150	(18,568)	(3,285)	6,285	3,851
2019									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Total comprehensive income	6,184	5,460	-	-	-	-	142	5,318	724
Capital reserve	(9)	(9)	-	-	(9)	-	-	-	-
Closing balance at 30 June 2019	181,004	175,629	159,341	41,603	47	(18,568)	(1,742)	(5,052)	5,375

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Realty Berhad (4030-D)
Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 June 2020

	6 months ended 30-Jun-2020 <i>RM'000</i>	6 months ended 30-Jun-2019 <i>RM'000</i>
Receipt from customers	83,966	144,747
Payment to suppliers, creditors and employees	(94,105)	(123,305)
Payment of income taxes paid	(2,099)	(4,161)
Interest paid	(260)	(478)
Interest received	20	194
Net Cash generated from operating activities	(12,478)	16,997
Purchase of property, plant and equipment	(238)	(566)
Net Cash used in investing activities	(238)	(566)
Cash Flow from financing activities		
Repayment of obligations under finance leases	(664)	(981)
Repayment of loan & borrowings	(1,169)	(1,708)
Net Cash used in financing activities	(1,833)	(2,689)
Net (decrease) / increase of cash and cash equivalents	(14,549)	13,742
Cash and cash equivalents as at 1 January	30,714	27,120
Cash and cash equivalents as at 30 June	16,165	40,862

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

DAMANSARA REALTY BERHAD (4030-D)

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2020

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

MFRS 17	<i>Insurance contracts</i>
Amendments to MFRS 3, Business Combinations	<i>Definition of a business</i>
Amendments to MFRS 101 and	
Amendments to MFRS 108	<i>Definition of material</i>
Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investment in Associates and joint Ventures -Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>

The Directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There was no changes in estimates that have had any material effect on the financial year-to-date results.

DAMANSARA REALTY BERHAD (4030-D)

**A NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2020 (CONT'D)**

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management of property services comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2020 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:														
- External sales	-	-	85,818	133,992	9,612	5,741	520	488	317	-	-	-	96,267	140,221
- Inter company sales	4,821	4,566	1,754	1,658	-	-	102	172	232	-	(6,909)	(6,396)	-	-
Total revenue	4,821	4,566	87,572	135,650	9,612	5,741	622	660	549	-	(6,909)	(6,396)	96,267	140,221
Results:														
Interest Income	9	-	13	183	5	3	-	-	-	-	-	-	27	186
Depreciation and amortisation	37	55	12,957	1,106	29	29	-	-	-	-	-	-	13,023	1,190
Segment profit/(loss)	(1,107)	(776)	(5,412)	6,079	3,543	3,408	(565)	(254)	(403)	(103)	1	(9)	(3,943)	8,345
Assets :														
Segment assets	122,668	118,421	193,911	141,637	253,892	244,890	7,585	2,103	55,699	49,961	(223,806)	(201,169)	409,949	355,843
Segment liabilities	55,825	52,784	164,562	110,307	187,680	192,365	19,888	14,449	117,208	111,850	(324,590)	(306,916)	220,573	174,839

* Note : inclusive overseas operations

	30-Jun-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	3,320	10,070	78,508	6,438	79,759	96,267
Profit / (loss)	(193)	(584)	8,496	697	(4,056)	(3,943)
Assets	13,807	41,691	177,158	14,686	353,572	409,949
Liabilities	13,992	42,249	96,441	7,995	170,329	220,573

	30-Jun-19					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	7,844	23,956	220,140	17,699	98,566	140,221
Profit / (loss)	64	197	21,385	1,719	6,427	8,345
Assets	2,883	8,822	193,310	15,639	331,382	355,843
Liabilities	2,680	8,202	103,810	8,398	158,239	174,839

Exchange rate :

Income statement
Balance SheetRM3.0329
RM3.0195RM0.0820
RM0.0829RM3.0540
RM3.0604RM0.0804
RM0.0809

DAMANSARA REALTY BERHAD (4030-D)

**A NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2020 (CONT'D)**

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For six month financial period ended 30 June 2020 ("1HFY20"), the Group recorded RM96.27 million in revenue, a decrease of RM43.95 million or 31%, compared to RM140.22 million recorded in the previous financial period ended 30 June 2019 ("1HFY19") . For 1HFY20, the Group also recorded a loss before tax of RM3.94 million compared to last year profit before tax of RM8.34 million mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

An analysis of the results of each segment is as follows:-

a) **Integrated Facilities Management ("IFM")**

For 1HFY2020, IFM recorded RM48.08 million or 35% decrease in revenue to RM87.57 million compared to RM135.65 million in 1HFY2019. The decline in financial performance in the current quarter is mainly attributable to lower revenue contributions arising from the imposition of Movement Control Order ("MCO") on 18 March 2020 due to the COVID-19 pandemic, especially our parking operation.

Lower occupancy at the Rapid Temporary Executive Village ("RTEV") at Pengerang, Johor and the expiration of the Group's maintenance contract for KLIA also contribute to the decline in financial performance.

b) **Property and Land Development ("PLD")**

For 1HFY2020, PLD recorded a revenue of RM9.61 million compared to RM5.74 million in 1HFY2019. The improved performance was mainly due to higher number of units sold from our projects in Taman Damansara Aliff, Johor Bahru and Bandar Damansara Kuantan, Pahang.

PLD recorded a profit of RM3.54 million compared to RM3.41 million for 1HFY2019, mainly due to contributions from one of the Group's project at Damansara Hills, Kuantan and the Central Park joint venture development with Country Garden in Johor Bahru.

c) **Project Management Consultancy ("PMC")**

For 1HFY20, the PMC segment recorded slightly lower revenue of RM0.62 million, representing decrease of RM0.04 million (6%) compared to the previous corresponding period.

The lower financial performance of the PMC segment in 1HFY2020 is attributable to lower revenue contributions impacted by the imposition of Malaysia's MCO which prohibits all businesses from operating during this lockdown period. Our PMC segment is no exception to this rule.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Preceding Quarter	Changes
	30-Jun-20	31-Mar-20	%
Revenue	46,868	49,399	-5%
Gross Profit	7,220	10,000	-28%
Operating (Loss)/Profit	(2,048)	(2,888)	29%
(Loss)/Profit Before Tax	(2,324)	(1,619)	-44%
(Loss)/Profit After Tax	(2,034)	(2,245)	9%

The Group's revenue for the second quarter ended 30 June 2020 decreased by RM2.53 million to RM46.87 million compared RM49.40 million recorded in last immediate preceding quarter ended 31 March 2020. In tandem with the decrease in revenue, the Group reported a net loss of RM2.03 million due to unprecedented operating environment disruption and economic impact of COVID-19 on all the Group's business segments. The lower financial performance for the current year's second quarter is mainly due to lower revenue contributions from our parking operations as a result of the imposition of MCO to curb the pandemic.

B3 CURRENT YEAR'S PROSPECTS

The unprecedented impact of the COVID-19 pandemic and the ensuing imposition of the nationwide MCO since 18 March 2020 to control the outbreak's spread has brought on major disruption to the Group's operating environment as well as economic crisis worldwide.

As we continue to tackle a myriad of challenges in our business environment due to the global economic slowdown, the Group aims to strengthen our resiliency and financial position to ultimately achieve our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and reactive to the current market and economic conditions. In line with the Group's goals, we will be re-evaluating our capacity and strengths in FY2020 by reviewing our business segments and redefining our businesses. Our rationale in redefining our business segments is to ensure that each segment is determined by its own unique target market and set of goals, to better build synergies across segments and avoid overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the generation of greater value to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment remains the key driver of profit for DBhd over the long-term, we continue to be selective with our development projects as the property market recovers. Meantime, we foresee the IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the through technology advancement and automation to improve our operational efficiencies and reduce dependencies on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS (CONT'D)

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

In May 2019, we received Letter of Award ("LOA") from Menteri Besar Negeri Sembilan Incorporated ("MBNSI") for a joint development project on 50 acres of commercial land in Bandar Sri Sendayan, Seremban, Negeri Sembilan. The gross development value ("GDV") of this mixed development project will be approximately RM771.0 million, consisting of commercial podiums, shop lots and residential units. The project is expected to contribute positively to the earnings and net assets of DBhd Group.

b) Integrated Facilities Management

As we continue our transformation to become the preferred assets and facilities management solutions provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core engineering services – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solution moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

c) Project Management Consultancy

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B5 INCOME TAX EXPENSE

	Individual quarter		Cumulative quarter	
	Year 30-Jun-20 <i>RM'000</i>	Year 30-Jun-19 <i>RM'000</i>	Year 30-Jun-20 <i>RM'000</i>	Year 30-Jun-19 <i>RM'000</i>
Current tax	(290)	934	336	2,161
	<u>(290)</u>	<u>934</u>	<u>336</u>	<u>2,161</u>

B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

DAMANSARA REALTY BERHAD (4030-D)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 2nd quarter ended 30 June 2020					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Term Loan	1,435	2,172	-	179	2,351
Bank Overdraft	-	-	-	413	413
Hire purchase	1,004	234	28	997	1,231
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,038	2,038
Total	2,439	2,406	28	5,432	7,838

As at 2nd quarter ended 30 June 2019					
Long Term		Short Term		Total Borrowings	
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)
Secured					
Bank Overdraft	-	-	-	3,205	3,205
Term Loan	2,036	2,409	-	179	2,588
Hire purchase	1,516	711	328	1,112	1,823
Unsecured					
Advanced from shareholder of a subsidiary	-	-	-	1,805	1,805
Advanced from shareholder	-	-	-	2,105	2,105
Total	3,552	3,120	328	8,406	11,526

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .

Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B8 DERIVATIVES

During FY2020, there were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 25 June 2020, the following are the changes:

a) **Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")**

On 30 June 2020, the Court of Appeal postponed the Hearing of both appeals against Kuala Lumpur High Court's ("KLHC") Decision on the Trial Proper ("**Appeal 1/ Liability Appeal**") and against KLHC's Decision on the Assessment of Damages ("**Appeal 2 / Assessment Appeal**") to 8 September 2020.

b) **Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")**

During the case management at the Kuala Lumpur High Court ("**KLHC**") on 10 July 2020 pertaining to the SPSB's Application for the KLHC to determine preliminary issues/questions pursuant to Order 33 Rules 2 and 5 of the Rules of Court 2012 ("**Order 33 Application**"), KLHC directed the ERL to file an Affidavit in Reply by no later than 23 July 2020 and for the parties to file their submissions on 19 August 2020. KLHC also fixed the Hearing for Order 33 Application on 14 September 2020.

c) **Southern Flame Sdn Bhd ("SF/Plaintiff") v Metro Parking (M) Sdn Bhd ("MPM/Third Party")**

SF initiated legal action against MPM at the Kuala Lumpur High Court, which was later transferred to the Johor Bahru High Court ("**JBHC**"), for an alleged outstanding profit sharing sum due and payable by the MPM to SF for the car park operation and management at South Wing, Johor Bahru Sentral, Johor Bahru, Johor.

The JBHC at its Hearing on 29 June 2020 had assessed the damages pursuant to the Court of Appeal Order dated 18 February 2020 in respect of the followings:-

- (i) MPM to account and pay to SF for the outstanding monthly car park collection from 1 May 2011 until 30 November 2011;
- (ii) Interest at the rate of 5% per annum from the amount accounted for to be calculated from the date of the sum becomes payable until its full realization; and
- (iii) Cost of RM20,000 to be paid by MPM to SF.

On 22 July 2020, JBHC had delivered its decision on the Assessment of Damages where it decided for MPM to pay an outstanding amount of RM1,271,534.34 being the amount due and owing by MPM to SF from 1 May 2011 until 30 November 2011, with interest at the rate of 5% per annum of the aforesaid outstanding amount from the date payable on 16 June 2011 until the full and final satisfaction of the amount.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2020 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	Cumulative 6 months	
	Current Quarter	Preceding Year Quarter
	30-Jun-20	30-Jun-19
a) Basic EPS		
Net profit attributable to ordinary shareholders (RM'000)	(3,763)	5,460
Weighted average number of ordinary shares in issue ('000)	318,371	318,371
Basic earnings per ordinary share (sen)	(1.18)	1.71

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

WAN RAZMAH BINTI WAN ABD RAHMAN [MAICSA 7021383]

Secretary

Kuala Lumpur

27 August 2020